



MNM STOCK BROKING PRIVATE LIMITED

Date: 02.12.2025

To,

The Board of Directors

HRS Aluglaze Limited

6th Floor, Office-601 W-1,

New York Timber Street,

Opp. P.S.P. house, B/H. S.G. highway, Ambali Road,

Jodhpur, Daskroi, Ahmedabad – 380 058,

Gujarat, India

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each (“Equity Shares”) by HRS Aluglaze Limited (“Company”) (referred to as the “Issue”).

We, the undersigned, do hereby consent to act as Market Maker. We also provide our consent for our name to be inserted as ‘**Market Maker**’ in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus (the ‘**Issue Documents**’), to be filed with the stock exchange where the Equity Shares of the Company are proposed to be listed (‘**Stock Exchange**’) and the Registrar of Companies, Gujarat at Ahmedabad (‘**RoC**’), or any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Name: MNM Stock Broking Private Limited

Address: 101-102, 1ST FLOOR, J.P. COMPLEX, OPP. C N VIDHYALAYA, NR. AMBAWADI CIRCLE,

AMBAWADI, Ahmedabad, AHMEDABAD, Gujarat, India, 380015

Telephone number: 079- 26464676 (M) 7069022321

E-mail ID: compliance@mnmsshares.com

Website: <https://www.mnmsshares.com/>

Contact person: Nilesh K Modi

SEBI registration number: INZ000001933

BSE Member Code: 6579

We confirm that we are registered with SEBI as Market Maker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal. A copy of our registration certificate with SEBI is enclosed as **Annexure A**. Relevant details in relation to our registration with SEBI are included in **Annexure B**

We confirm that we will immediately inform the Company and the Book Running Lead Manager, appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Manager and the legal advisor in relation to the Issue. We also authorize you to deliver this letter of consent to the Stock Exchange and the RoC, or any other governmental or regulatory authority as may be required by law.

Registered Office and Correspondence Office

101-102 J. P. Complex, Opp. C N Vidhayala, Nr Ambawadi Circle, Ambawadi, Ahmedabad,

Gujarat-380015. | Email ID: mnmsstockbroking@yahoo.com | | Contact: 079-26464676 |



MNM STOCK BROKING PRIVATE LIMITED

Yours faithfully,
For **MNM STOCK BROKING PRIVATE LIMITED**

FOR, MNM STOCK BROKING PVT. LTD.

DIRECTOR / AUTHORIZED SIGNATORY
Name: NILESHBHAI KANUBHAI MODI
Designation: Director
DIN: 06860485

Book Running Lead Manager to the Issue

Cumulative Capital Private Limited

321, 3rd Floor, C Wing,
215 Atrium Co Op. Premises,
Andheri Kurla Road, Hanuman Nagar,
Andheri (E) Mumbai - 400 093,
Maharashtra, India

Legal counsel to the Issue

T&S Law

Unit Number 15, Logix Technova,
Block B, Sector 132, Noida- 201 304,
Uttar Pradesh, India.

Place: Ahmedabad
Encl.: As above.

Registered Office and Correspondence Office

101-102 J. P. Complex, Opp. C N Vidhayala, Nr Ambawadi Circle, Ambawadi, Ahmedabad,
Gujarat-380015. | Email ID: mnmstockbroking@yahoo.com | | Contact: 079-26464676 |



REDEFINING GROWTH

MNM STOCK BROKING PRIVATE LIMITED

Annexure A

FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक ब्रोकर और सब-ब्रोकर) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

00000 20 (नियम 6 और 10B / Regulations 6 and 10B)

रजिस्ट्रेशन प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों से प्रयोग करते हुए
In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

MNM STOCK BROKING PRIVATE LIMITED
TRADE NAME : MNM STOCK BROKING PRIVATE LIMITED
304, PARSHWA AVENUE,
OPP. BANGALUM DUPLEX, SAMA SAYIL,
VADODARA.

GUJARAT 390024

को प्रतिभूतियों में क्रय, विक्रय या बीडर / व्यापारों के समन्वयन तथा निष्पत्ति के निष्पादन करने के लिए और ऐसे अन्य निष्पादन से संबंधित एक्सचेंज (एक्सचेंज) / समन्वयन निगम (निगम) द्वारा अनुमति दी जाने के लिए, बोर्ड द्वारा, समय-समय पर, इसके लिए निर्धारित शर्तों के अधीन, स्टॉक ब्रोकर / संपत्तिक व्यापारिक सदस्य / समन्वयन सदस्य के रूप में रजिस्ट्रेशन प्रमाणपत्र प्रदान करता है।

as a STOCK BROKER

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchanges / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board

आवृत्ति रजिस्ट्रेशन संख्या निम्नानुसार है / Registration number allotted is as under: INZ000001933

यह प्रमाणपत्र तब तक वैध रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।
This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.

भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India

ASHA SHETTY
प्रामाणिक हस्ताक्षर / Authorised Signatory

तारीख / Date : January 05, 2013

Registered Office and Correspondence Office

101-102 J. P. Complex, Opp. C N Vidhayala, Nr Ambawadi Circle, Ambawadi, Ahmedabad,

Gujarat-380015. | Email ID: mnmstockbroking@yahoo.com | | Contact: 079-26464676 |

DIRECTOR/AUTHORISED SIGNATORY

MNM STOCK BROKING PRIVATE LIMITED
Annexure B

Date: 02.12.2025

TO WHOMSOEVER IT MAY CONCERN

Sub: Proposed public issue (the "Issue") of equity shares of Rs. [●] each (the "Equity Shares") of HRS Aluglaze Limited (the "Company")

1. Registration Number:	INZ000001933
2. Date of registration / renewal of registration:	January 5, 2015
3. Date of expiry of registration:	---N.A.---
4. If applied for renewal, date of application:	---N.A.---
5. Any communication from SEBI prohibiting the entity from acting as the 'Market Maker']:	---N.A.---
6. Any enquiry/investigation being conducted by SEBI:	---N.A.---
7. Period up to which registration/ renewal fees has been paid:	---N.A.---
8. Details of any penalty imposed	---N.A.---

We confirm that we will immediately inform the Company and the Book Running Lead Manager to the Issue of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the Stock Exchange pursuant to the Issue. In the absence of any such communication, the information stated in this certificate should be taken as updated information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This certificate may be relied upon by the Company, the Book Running Lead Manager and the legal advisors appointed by the Company in relation to the Issue.

For **MNM STOCK BROKING PRIVATE LIMITED**

FOR, MNM STOCK BROKING PVT. LTD.

DIRECTOR/AUTHORISED SIGNATORY
Authorised Signatory
Name: NILESHBHAI KANUBHAI MODI
Designation: Director
DIN: 06860485

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

00000 20

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम के धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

MNM STOCK BROKING PRIVATE LIMITED
TRADE NAME : MNM STOCK BROKING PRIVATE LIMITED
304, PARSHWA AVENUE,
OPP. MANGALUM DUPLEX, SAMA SAVLI,
VADODARA,

GUJARAT

390024

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

STOCK BROKER

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under:

INZ000001933

यह प्रमाणपत्र तब तक विधिमाम्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.

FOR, MNM STOCK BROKING PVT. LTD.

DIRECTOR/AUTHORISED SIGNATORY

तारीख / Date :

January 05, 2019



आदेश द्वारा / By order

भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India

ASHA SHETTY

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory